

Dynamics of Net Issuance (mln GEL)	Jan	Feb	Mar	Apr- Dec
Issuance	270	270	270	2140
T-Bills	70	70	70	360
T-Bonds	200	200	200	1780
Redemption	60	133	40	961
T-Bills	40	40	40	450
T-Bonds	20	98	0	511
Liability Management Operations (LMO)	50	50	50	390
Net Issuance	210	137	230	889
Cumulative Net Issuance	210	347	577	1600*

Data is presented in nominal terms.

\*-Includes additional demand from Primary Dealers.